



**Padova, 27th July 2009** – The Board of Directors of Safilo Group S.p.A., held today to approve the 2009 half year results, has acknowledged that negotiations with leading international private equity funds aimed at a recapitalization of Safilo Group have been terminated as the interested parties have formally withdrawn from negotiations without presenting any offers.

Based on the above, the Board of Directors has decided to adjourn the meeting to 4th August 2009 in order to evaluate in detail the current situation and identify potential actions to be put in place to guarantee a sustainable capital structure going forward.

The Safilo Group is worldwide leader in the premium eyewear sector and maintains a leadership position in the prescription, sunglasses, fashion and sports eyewear sectors. Present in the international market through exclusive distributors and 39 subsidiaries in primary markets (U.S.A., Europe and Far East). The main proprietary branded collections distributed are: Safilo, Carrera, Smith, Oxydo, Blue Bay, and the licensed branded collections are: Alexander McQueen, A/X Armani Exchange, Balenciaga, Banana Republic, Bottega Veneta, BOSS by Hugo Boss, Diesel, 55DSL, Dior, Emporio Armani, Fossil, Giorgio Armani, Gucci, HUGO by Hugo Boss, J.Lo by Jennifer Lopez, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Nine West, Pierre Cardin, Saks Fifth Avenue, Valentino, Yves Saint Laurent.

This press release is also available on the website [www.safilo.com](http://www.safilo.com).

*For further information:*

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